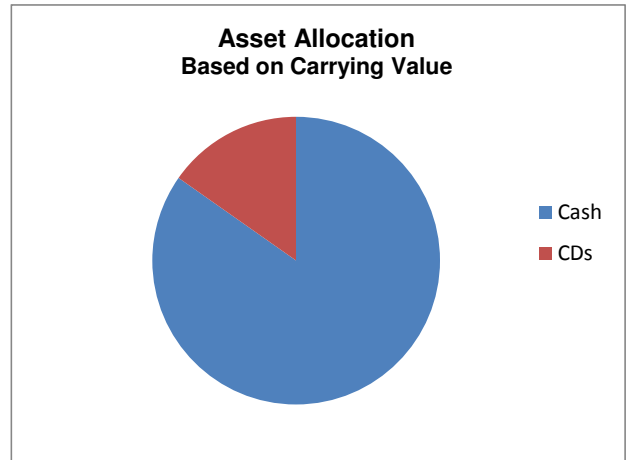


Milam Appraisal District
 Schedule of Investments
 March 31, 2017

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Entity Allocation		
Citizens National Bank	\$ 536,103	\$ 536,103
	<u>\$ 536,103</u>	<u>\$ 536,103</u>



	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Asset Allocation		
Cash	\$ 454,360	\$ 454,360
CDs	81,743	81,743
	<u>\$ 536,103</u>	<u>\$ 536,103</u>

Type	Par Value	Term (Days)	Yield %	Maturity Date	Carrying Value	Fair Value	Fair vs Carrying
Citizens National Bank Cash	\$ 454,360	1	0.55	-	\$ 454,360	\$ 454,360	\$ -
Citizens National Bank CD	81,743	91	0.55	4/25/2017	81,743	81,743	-
	<u>\$ 536,103</u>				<u>\$ 536,103</u>	<u>\$ 536,103</u>	<u>\$ -</u>

Fair Value as a % of Carrying Value 100.00%

Dyann White
 Chief Appraiser

Danice Beathard
 Business Manager