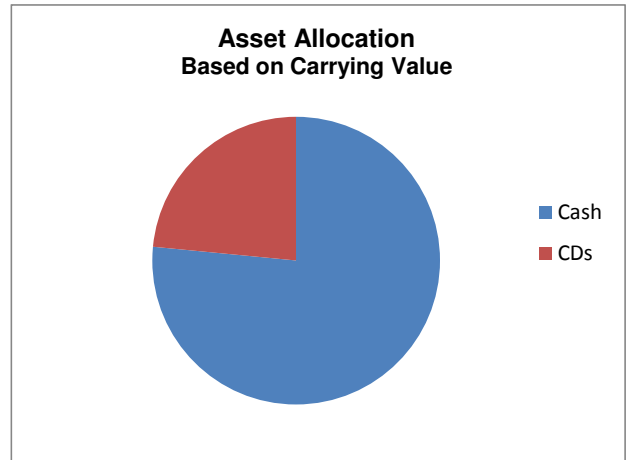


Milam Appraisal District  
 Schedule of Investments  
 June 30, 2017

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
<b>Entity Allocation</b>		
Citizens National Bank	\$ 348,619	\$ 348,619
	<u>\$ 348,619</u>	<u>\$ 348,619</u>



	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
<b>Asset Allocation</b>		
Cash	\$ 266,764	\$ 266,764
CDs	81,855	81,855
	<u>\$ 348,619</u>	<u>\$ 348,619</u>

Type	Par Value	Term (Days)	Yield %	Maturity Date	Carrying Value	Fair Value	Fair vs Carrying
Citizens National Bank Cash	\$ 266,764	1	0.55	-	\$ 266,764	\$ 266,764	\$ -
Citizens National Bank CD	81,855	91	0.55	7/25/2017	81,855	81,855	-
	<u>\$ 348,619</u>				<u>\$ 348,619</u>	<u>\$ 348,619</u>	<u>\$ -</u>

**Fair Value as a % of Carrying Value      100.00%**

**Dyann White**  
 Chief Appraiser

**Danice Beathard**  
 Business Manager