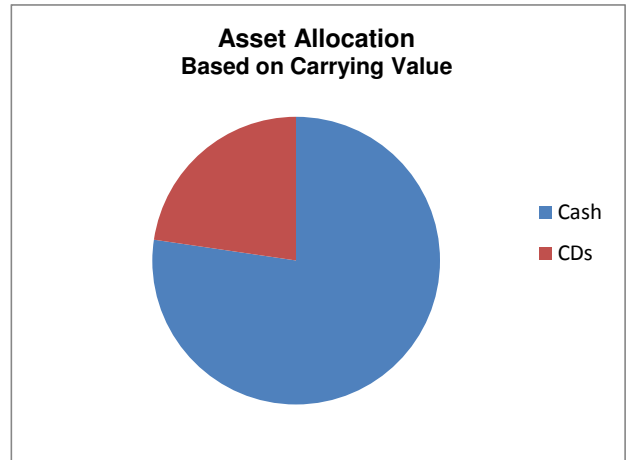


Milam Appraisal District
 Schedule of Investments
 December 31, 2017

	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Entity Allocation		
Citizens National Bank	\$ 363,139	\$ 363,139
	<u>\$ 363,139</u>	<u>\$ 363,139</u>



	<u>Carrying Value</u>	<u>Bank Balance/ Fair Value</u>
Asset Allocation		
Cash	\$ 280,844	\$ 280,844
CDs	82,295	82,295
	<u>\$ 363,139</u>	<u>\$ 363,139</u>

Type	Par Value	Term (Days)	Yield %	Maturity Date	Carrying Value	Fair Value	Fair vs Carrying
Citizens National Bank Cash	\$ 280,844	1	0.55	-	\$ 280,844	\$ 280,844	\$ -
Citizens National Bank CD	82,295	91	0.55	1/23/2018	82,295	82,295	-
	<u>\$ 363,139</u>				<u>\$ 363,139</u>	<u>\$ 363,139</u>	<u>\$ -</u>

Fair Value as a % of Carrying Value 100.00%

Dyann White
 Chief Appraiser

Danice Beathard
 Business Manager